

2008 Approved Budget

Line#	Line Item Name	2005	2006	2007	2008 Approved
	INCOME	Actual	Actual	Actual	Budget
5000	Gross Income	732,332	739,928	738,053	759,918
7180	Bad Debt Expense	(7,674)	(1,784)	(2,918)	(7,500)
5050	Misc Income	-	33,265	11,312	3,500
	NET INCOME	724,658	771,409	746,447	755,918
	EXPENSES				
	UTILITIES				
	Utilities	6,081	7,381	6,852	7,200
	MAINTENANCE				
	Grounds, Lawn and Landscape	261,956	174,685	215,429	260,000
	Building and Grounds	16,486	16,486	22,364	18,000
	Lake Maintenance	15,553	35,298	9,740	17,000
	ADMINISTRATIVE				
	Legal	26,450	38,261	54,711	29,000
	Management, Insurance, & Administrative	138,164	130,618	122,694	139,750
	Communications	3,905	33,297	12,022	10,000
	ADDITIONAL OPERATING EXPENSES				
	Taxes	1,225	12,773	3,881	5,700
	TOTAL OPERATING EXPENSES	469,820	448,799	447,692	486,650
	ANNUAL RESERVE FUNDING	254,838	322,610	298,754	269,268
7825	Lake Restoration Note (Yearly Thru 2012)	-	-	1,376,808	175,000
	R&R Project Expense	41,000	61,000	-	-
7700	Pathways	32,300	13,873	35,142	30,000
	TOTAL R&R EXPENSES	73,300	74,873	1,411,950	205,000
7910	NET RESERVE FUNDING	181,538	247,737	(1,113,196)	64,268